



# **Empower Retirement acquires Prudential Financial**

# What you need to know...

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- Prudential recently entered into an agreement to sell their retirement business to Empower.
- Transaction is expected to close early in the second quarter of 2022.

# Who is Empower?

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- Is the 2<sup>nd</sup> largest retirement administrator in the U.S.
- Currently administers \$1.1 trillion in assets on behalf of 13 million American workers and retirees.
- Administers approximately 67,000 workplace savings plans.

# What will happen to my 401k account?

- You will continue to securely access your retirement account the same way that you do today.
- No blackouts! You can still make changes to your account online or over the phone.

# What will happen to my 401k account?

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- Your investment options remain the same.
- REI's company match remains the same.

# You can continue using the same:

- Website and login credentials  
[www.prudential.com/online/retirement](http://www.prudential.com/online/retirement)
- Customer support phone number: **877-778-2100**
- Mobile app

# What's changing?

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- You will start see the Empower logo when you access your 401(K) account.



**Do I need to do anything?**

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**No Action is needed from you.**

Nothing is changing in your retirement account.

**Prudential = Empower**



# Keep in mind

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- Saving for retirement is a long-term strategy.
- To take full advantage of the 5% REI match, invest 10% each pay.
- Whatever you dream of for the future, 401(k) should help you achieve it.

